GUH unit to buy 99.5pc stake in MCSB

KUALA LUMPUR: GUH Holdings Bhd says its unit Notable Empire Sdn Bhd (NESB) has inked an agreement with Leader Universal Properties Sdn Bhd to buy a 99.46 per cent stake in Million Crest (M) Sdn Bhd (MCSB) for RM57.5 million. GUH said the acquisition is in line with the company and subsidiaries' ongoing plan to increase and diversify its landbank for potential townships development.