

WEDNESDAY, JANUARY 5, 2011

GUH unit in water treatment plant deal

GUH Holdings Bhd wholly-owned GUH International (HK) Pte Ltd (GUHHK) yesterday signed a preliminary agreement with the Development General Company of Jiangsu Gaochun Economic Development Zone in China to build a 100 million litres a day water treatment plant on a build-operate-transfer basis within the zone. The 180 million renminbi project will be implemented in two phases and GUHHK will carry out feasibility studies on the project within a six months, GUH said. The project will be funded through a combination of internally generated funds and borrowings to be arranged after the feasibility studies.